



April, 1999 Releases 32-bit Version 6.8 16-bit Version 6.5

DEPARTMENT OF LABOR AUDITS

When auditing retirement plans, the Department of Labor is now requiring confirmation of Y2K compliance for all entities involved. For your convenience, we have prepared a letter which we hope will satisfy the requirement. Please keep the letter on file should the situation arise.

CENSUS DISK UPDATES

Courtesy of one of the Incompass users, we now have simplified instructions for a client who receives a census disk to update. A copy has been enclosed should you wish to use it. It can also be found in the \INC\PROGS\UTIL directory at the DOS Prompt.

BRAND NEW -OTHERWISE EXCLUDABLE

You will find a new question in the "D" screen, DC Run Controls. The question is "Excl Certain New Part. ADP/ACP?" It is asking if you want to exclude new non-highly compensated participants, who entered the plan earlier than the statutory eligibility, from ADP/ACP testing. This would only affect 401(k) plans with eligibility earlier than age 21 and 1 year of service. If you answer the question "yes", you will find those people who have been excluded on the Edit Report.

Just a reminder....

When you're running a plan not subject to family aggregation, make sure you have deleted all your "related codes", ie "B"'s and "R"'s. Code "B"'s in the "Key EE & H/C" field should be deleted and replaced with a "Y". Code "R"'s will have to be deleted and replaced with "H"'s if they qualify on their own.

Another reminder....

If you wish to transmit clients over the Internet, you

need to review Option K, under Administrative Functions, in the manual, page 2038. This option will save you the trouble of having to 'attach' eight files to your e-mail, because it compresses the eight files into one.

Excel Spreadsheet Data

Programming is now complete for the acceptance of census data from an Excel Spreadsheet, via a comma delimited file. Pages 4042-4043 of the manual will explain the format (.CSV) to use. The information can also be found on the bulletin board.

Manuals

Incompass provides and updates one manual per client. If you should need to replace or obtain additional ones, the cost is \$50.00 per manual.

Did you also know?

In the DC Run Controls screen "D", there is a question "Specialized Stmt's? Y/N" with a default answer of 'yes'. If you answer 'no' the system will suppress printing statements for participants who have never had any additions to their account when a Final is run.

DEFINED BENEFIT SYSTEM

The Current Liability min/max interest rates, PBGC Variable Premium Rates, GATT interest rates and the Quarterly Penalty interest rates can be found in the Bullet Board at the date April 9, 1999. The 1999, as well as 1998 and 1997 dollar limits can also be found in the Bulletin Board at March 15, 1999.